

COLUMBIAN RETIREMENT HOME, INC.



A CALIFORNIA KNIGHTS OF COLUMBUS NON-PROFIT CORPORATION

March, 2009

COLUMBIAN RETIREMENT HOME, INC.
ANNUAL REPORT

My Brother Knights:

As your president of our Retirement Home Corporation, I welcome this opportunity to summarize it's activities of this Fraternal Year.

FRANK R. Pulice, FSD
PRESIDENT

ROSS W. Willour, VSM
EXECUTIVE VICE PRESIDENT

JOHN C. Clark, FDD
VICE PRESIDENT-FINANCE

DAVID E. Williams, FDD
SECRETARY

STEPHEN C. McPhillips, PFN
TREASURER

ANNUAL BOARD MEETING:The Annual Board Meeting was held on July 6, 2008 in Santa Ana in conjunction with the Orange County Chapter's Installation of Officers. The elected officers are: yours truly, President, P.S.D. & Vice Supreme Master Ross Wilour, Executive V.P., F.D.D. & Insurance Field Agent John Clark, V.P. Finance, P.C.P. David Williams, Secretary and F.D.D. Steve McPhillips, Treasurer. Our corporate legal counsel continues to be F.S.A. Albert Ghirardelli, who was our Secretary since this corporation's formation in 1973; surely we owe Brother Al a debt of gratitude for his 35 years of dedicated service. The corporation's other Board Members are (by by-law and election): St. Deputy Bob Villalobos, St. Secretary Vince Pacis, St. Treasurer Ivan Reek, I.P.S.D. Jim Scroggin, F.S.A Al Ghirardelli, P.C.P. Joe Dailey, D.D. Jose Figueroa, F.M. Don Gentleman, P.C.P. Victor Pesce and P.C.P. Chris Scotti.

FINANCES: As reported in the corporation's Nov. 30, 2008 audited financial statement for the fiscal year ending 6/30/'08, this year's gross income (not including unrealized investment losses) was approximately \$ 451,000, and our total expenses were approximately \$ 490,000. Therefore, as of that date our total assets were \$ 2,950,000.and the corporation's liabilities (including \$355,000 in notes payable and a contingent liability of \$661,000 for monies received in 2004 from the S.F. Home Assoc.) was \$1,016,000. Thus, our net worth as of 6/30/'08 was approximately \$1,934,000.

MAYSVILLE COLUMBIAN CENTER: This last year your Columbian Center operated at an occupancy rate of between 70 %& 85% of it's 20 room capacity; and, as a matter of interest, you should know that as of this writing we have 4 brother knights and 2 widows of knights in residence. The current occupancy charge for new residents not requiring our financial

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JOHN C. CLARK, FDD, VICE PRESIDENT-FINANCE 2126 MERLYN PLACE, EL CAJON, CA 92019 (619) 729-8705
DAVID E. WILLIAMS, FDD, SECRETARY 25224 COPPER LEAF CT., MURIETTA, CA 92563 (951) 852-7219
STEPHEN C. McPhillips, PFN, TREASURER 6048 VISTA SANTA CATARINA. SAN DIEGO. CA 92154-5683 (619) 934-0109

assistance is \$1,200. Per month.

Up until Dec. of last year the Center's operations continued to be overseen by Bro. Joe Dailey. Regrettably, however, shortly before New Years Bro. Joe suffered a debilitating stroke, and, although he continues to show signs of gradual improvement, he no longer can serve in that capacity. Notwithstanding that unfortunate circumstance, the corporation has been fortunate to have P.C.P Danny Thompson step forward to take over for Bro. Joe, and for that we are most appreciative; but, please keep Bro. Dailey in our prayers. Additionally, we are fortunate to have the Center's overall operations continuing to be directed by our Treasurer Steve McPhillips.

FUND RAISING PROGRAMS: Our continuing ability to offer affordable residency at the Columbian Center, as well as to increase this corporation's financial resources for an envisioned Southern California facility, is dependent upon the continuing sponsorship of Fund Raising Programs. As in the past, this fraternal year four such programs were conducted; namely, last Fall's "Football Frenzy", which netted approximately \$10,000., the Nov./Dec. 50/50 Raffle, which netted an approximate \$15,000., our Tout Program, and of course this year's 31st Annual Care&Share Campaign being concluded at this convention. Collectively, last year our Fund Raising netted us over \$60,000. The successes of these time consuming efforts would not be possible without the tireless assistance of Bros. Ross Willour, John Clark, Chris Scotti and our Chapter Coordinators; to each of these brothers I extend my sincere appreciation.

WEB SITE: Thanks to our Web Master, Mrs. Marilyn Willour, the corporation continues to have a comprehensive Web Site – www.columbianretirementhome.org- which is linked to the State Council's Site.

I thank my Board of Directors, and you my brothers, for the continued confidence you have placed in me to lead this corporation through the challenges of this last fraternal year.

Respectively Submitted,

Frank R. Pulice, P.S.D.& F.S.D.
President